

GUARANTEE AND INDEMNITY

To: The Company:

1. It is warranted that the Hirer is an incorporated body according to the Laws of Queensland and trading under the trading name as specified below.
2. In consideration of the Company extending credit to the said \_\_\_\_\_ (Name of Company) trading as \_\_\_\_\_ (hereinafter referred to as "the Hirer"):
  - (a) (i) We the undersigned ("The Guarantors") hereby agree to guarantee payment of any such amount of credit extended to the said Hirer either in past transactions or in future transactions together with all costs, charges and interest; and
  - (ii) It is agreed that notice of default of payment by the Hirer may be given to any or all of the Guarantors at any time subsequent to the initial date of such payment.
  - (b) It is further agreed that, we, the undersigned also indemnify the Company against all loss suffered as a result of extending credit to the Hirer.
3. This guarantee is to be construed as a continuing guarantee and is to operate against the Guarantors notwithstanding any indulgences extended to the principal debtor. The Guarantors acknowledge and agree that the guarantee provided is enforceable against them jointly and severally.

THE FOLLOWING MUST BE COMPLETED AND SIGNED BY ALL DIRECTORS

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|----|-------------------------------|---------------------------------|
| 1. | Name: _____<br>Address: _____ | Signature: _____<br>Date: _____ |
| 2. | Name: _____<br>Address: _____ | Signature: _____<br>Date: _____ |
| 3. | Name: _____<br>Address: _____ | Signature: _____<br>Date: _____ |
| 4. | Name: _____<br>Address: _____ | Signature: _____<br>Date: _____ |